



Republic of the Philippines
Department of Environment and Natural Resources

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DENR Administrative Order
No. 2019- 24

DEC 11 2019

SUBJECT : AMENDMENT OF ITEM III, SECTION 4(B) OF THE DENR ADMINISTRATIVE ORDER NO. 2019-13, "RATIONALIZING DREDGING ACTIVITIES IN THE HEAVILY-SILTED RIVER CHANNELS OF BUCAO IN BOTOLAN, MALOMA IN SAN FELIPE AND STO. TOMAS TRAVERSING THE SAN MARCELINO, SAN NARCISO AND SAN FELIPE MUNICIPALITIES IN THE PROVINCE OF ZAMBALES"

In the interest of service and for purposes of providing clarity on the financial requirements under DENR Administrative Order (DAO) No. 2019-13 issued on 24 October 2019, Item III, Section 4(b) of said DAO is hereby amended as follows:

- b) For a corporation, partnership, association or a consortium, its capital must be at least sixty per centum (60%) owned by citizens of the Philippines. **A minimum authorized capital of One Billion Pesos (P1,000,000,000.00) shall be required, twenty-five percent (25%) of which shall be subscribed and paid up. In no case shall the paid-up capital be less than P250,000,000.00.** For consortiums, one of its members must possess these qualifications.

All other orders and issuances, rules and regulations, and parts thereof inconsistent with this Order are hereby amended, modified or repealed accordingly.

This Order shall take effect fifteen (15) days following its complete publication in a newspaper of general circulation and registration with the Office of the National Administrative Register.


ROY A. CIMATU
Secretary *ant*



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