

PHILIPPINE METALLIC MINERAL PRODUCTION
JANUARY TO JUNE, CY 2006 VERSUS CY 2005
(As of September 19, 2006)

Value: PhP

Mineral Commodity	Unit Used	JAN-JUN, 2006		JAN-JUN, 2005		% Change	
		Quantity	Value	Quantity	Value	Qty	Value
PRECIOUS METALS			18,269,964,480		12,762,144,091		43
Gold	KGS.	18,949	18,052,928,580	17,315	12,686,138,638	9	42
Silver	KGS.	11,398	217,035,900	6,116	76,005,453	86	186
BASE METALS			6,591,323,938		4,075,772,234		62
Copper Concentrate	DMT	34,660	2,410,502,325	37,091	1,460,323,006	(7)	65
Copper Metal Equivalent	MT	7,549		7,961		(5)	
Nickel Concentrate	DMT	6,247	1,999,368,000	1,692	576,633,467	269	247
Nickel Content of Concentrate	MT	3,568		950		275	
Nickel Direct Shipping Ore	DMT	1,357,827	2,124,113,367	597,002	1,998,353,811	127	6
Nickel Content of Ore	MT	22,995		12,389		86	
Metallurgical Chromite	DMT	13,893	23,631,367	8,655	20,423,511	61	16
Chemical Grade Chromite	DMT	6,403	12,369,142	8,329	16,692,831	(23)	(26)
Refractory Chromite	DMT	2,311	21,339,737	433	3,345,608	434	538
TOTAL			24,861,288,418		16,837,916,325		48

PHILIPPINE GOLD PRODUCTION

Quantity: In kilograms

Value: In PhP

Name Of Producer	Project Name	JAN-JUN, 2006		JAN - JUN, 2005		% Change	
		Qty.	Value	Qty.	Value	Qty.	Value
PRIMARY PRODUCERS		17,501	16,670,238,794	16,130	11,841,560,889	8	41
Lepanto Cons. Mng. Corp.	Victoria Gold Project	688	680,892,027	662	497,032,940	4	37
Lepanto Cons. Mng. Corp.	Teresa Gold Project	188	186,965,734	295	221,467,011	(36)	(16)
TVI resources Dev't Phil. Inc.	Canatuan Gold Project	743	680,970,000	243	181,436,000	206	275
Rapu-Rapu Processing Inc.	Rapu-Rapu Project	0	0				
Johson Gold Mning Corp.	Paracale Gold Project	1	997,664	0	0		
Benguet Corporation	Acupan SSM Project	39	38,753,952	42	32,418,593	(8)	20
Philsaga Mining Corp.	Banahaw Gold Project	129	124,915,131	24	17,586,934	429	610
National Resources Mng. Devt C	Diwalwal State Utilization Pro	0	0	3	2,307,281	(100)	(100)
Gold Purchases of BSP from SSM	Gold Purchases of BSP from S	15,713	14,956,744,286	14,861	10,889,312,130	6	37
SECONDARY PRODUCERS		1,448	1,382,689,786	1,184	844,577,749	22	64
Philex Mining Corp.	Padcal Copper Project	1,448	1,382,689,786	1,184	844,577,749	22	64
TOTAL		18,949	18,052,928,580	17,315	12,686,138,638	9	42

1. *Less purchases from Acupan Contract Mining Project, Banahaw Gold Project and Diwalwal Projects

PHILIPPINE SILVER PRODUCTION

Quantity: In kilograms

Value: In PhP

Name Of Producer	Project Name	JAN-JUN, 2006		JAN - JUN, 2005		% Change	
		Qty.	Value	Qty.	Value	Qty.	Value
PRIMARY PRODUCERS		10,000	190,159,673	4,867	60,185,051	105	216
Lepanto Cons. Mng. Corp.	Victoria Gold Project	917	16,928,619	885	11,125,520	4	52
Lepanto Cons. Mng. Corp.	Teresa Gold Project	252	4,701,054	395	5,045,531		
TVI resources Dev't Phil. Inc.	Canatuan Gold Project	8,831	168,530,000	3,587	44,014,000	146	283
Rapu-Rapu Rrocessing Inc.	Rapu-Rapu Project	0	0	0	0		
SECONDARY PRODUCERS		1,398	26,876,227	1,249	15,820,402	12	70
Philex Mining Corporation	Padcal Copper Project	1,398	26,876,227	1,249	15,820,402	12	70
TOTAL		11,398	217,035,900	6,116	76,005,453	86	186

1. Secondary producers have copper as primary product

PHILIPPINE COPPER PRODUCTION

Quantity: Concentrate in DMT

Copper conten of concentrate in MT

Value: In PhP

Name of Producer	Project Name	JAN-JUN, 2006		JAN-JUN, 2005		% Change	
		Qty.	Value	Qty.	Value	Qty.	Value
Philex Mining Corporation	Padcal Copper Project						
Concentrate		34,660	2,410,502,325	37,091	1,460,323,006	(7)	65
Copper content of concentrate		7,549		7,961		(5)	
TOTAL							
Concentrate		34,660	2,410,502,325	37,091	1,460,323,006	(7)	65
Copper content of concentrate		7,549		7,961		(5)	

PHILIPPINE NICKEL CONCENTRATE PRODUCTION

Quantity: Concentrate in DMT

Nickel content of concentrate in MT

Value: In PhP

Name of Producer	Project Name	JAN-JUN, 2006		JAN-JUN, 2005		% Change	
		Qty.	Value	Qty.	Value	Qty.	Value
Coral Bay Nickel Corporation	Hydrometallurgical						
Concentrate	Processing Plant	6,247	1,999,368,000	1,692	576,633,467	269	247
Nickel content of concentrate		3,568		950		275	
TOTAL							
Concentrate		6,247	1,999,368,000	1,692	576,633,467	269	247
Nickel content of concentrate		3,568		950		275	

PHILIPPINE NICKEL PRODUCTION

Quantity: Direct Shipping Ore in DMT

Nickel content of ore in MT

Value : In PhP

Name Of Producer	Project Name	JAN-JUN, 2006		JAN-JUN, 2005		% Change	
		Qty.	Value	Qty.	Value	Qty.	Value
Cagdianao Mining Corp.	Cagdianao Nickel Project						
Direct Shipping Ore		103,166	191,691,172	157,734	369,442,841	(35)	(48)
Nickel content of ore		1,732		2,834		(39)	
Hinatuan Mng. Corp.	South Dinagat Project						
Direct Shipping Ore		68,391	356,524,924	77,110	393,072,429	(11)	(9)
Nickel content of ore		1,471		1,643		(10)	
Hinatuan Mng. Corp.	Tagana-an Nickel Project						
Direct Shipping ore		863,403	728,433,480	0	0		
Nickel content of ore		12,931		0			
Rio Tuba Nickel Mng.*	Rio Tuba Nickel Project						
Direct Shipping Ore		122,723	280,611,816	148,334	499,802,413	(17)	(44)
Nickel content of ore		2,587		3,225		(20)	
Taganito Mining Corp.	Claver Nickel Project						
Direct Shipping Ore		200,144	566,851,974	213,824	736,036,127	(6)	(23)
Nickel content of ore		4,273		4,686		(9)	
Total							
Direct Shipping Ore		1,357,827	2,124,113,367	597,002	1,998,353,811	127	6
Nickel content of ore		22,995		12,389		86	

*Do not include output from its Limonite Operation as it is reflected already in the output of Coral Bay Nickel Corporation.

PHILIPPINE METALLURGICAL CHROMITE PRODUCTION

Quantity: In DMT

Value: In PhP

Name Of Producer	Project Name	JAN - JUN, 2006		JAN - JUN, 2005		% CHANGE	
		Qty.	Value	Qty.	Value	Qty.	Value
CRAU Mineral Res. Corp.	Dinagat Chrome Project						
Ore		0	0	0	0		
Concentrate		130	489,080	806	2,344,867	(84)	(79)
Krominco Inc.							
Ore		3,793	4,462,518	2,286	4,544,103	66	(2)
Concentrate		9,970	18,679,770	5,563	13,534,541	79	38
Total Ore & Concentrate		13,893	23,631,367	8,655	20,423,511	61	16

PHILIPPINE REFRACTORY CHROMITE PRODUCTION

Quantity: In DMT

Value: In PhP

Name Of Producer	Project Name	JAN - JUN, 2006		JAN - JUN, 2005		% CHANGE	
		Qty.	Value	Qty.	Value	Qty.	Value
Benguet Corp.	Masinloc Chromite Project	2,311	21,339,737	433	3,345,608	434	538
Total		2,311	21,339,737	433	3,345,608	434	538

PHILIPPINE CHEMICAL GRADE CHROMITE PRODUCTION

Quantity: In DMT

Value: In PhP

Name Of Producer	Project Name	JAN - JUN, 2006		JAN - JUN, 2005		% CHANGE	
		Qty.	Value	Qty.	Value	Qty.	Value
Heritage Resources Mng. Corp.	Homonhon Chromite Project						
Ore		500	966,269	1,018	1,998,847	(51)	(52)
Concentrate		5,903	11,402,873	7,311	14,693,984	(19)	(22)
Total Ore & Concentrate		6,403	12,369,142	8,329	16,692,831	(23)	(26)

Data were based on the submitted monthly production reports of the company