

Department of Environment and Natural Resources
MINES AND GEOSCIENCES BUREAU
Mining Tenements Management Division

COMPLETE LIST OF ISSUED FINANCIAL OR TECHNICAL ASSISTANCE AGREEMENT (FTAA)

As of June 30, 2008

Total - 2

Item No.	CONTRACTOR	FTAA NO.	LOCATION	AREA SIZE (Has.)	COMMODITY	DATE APPROVED	REMARKS/STATUS
1	Oceanagold (Philippines), Inc. (Formerly Australasian Philippines Mining, Inc.)*	001	Nueva Vizcaya and Quirino Provinces	19,363.26	Gold/Copper	20-Jun-94	The area of 19,363.26 hectares represents the retained area after area relinquishment of 2,065.50 hectares in May 2007. Ongoing exploration under the 5 - year extension of the Exploration Period (August 15, 2005 to August 14, 2010). Ongoing development and utilization activities under the approved Partial Declaration of Mining Project Feasibility for 975 hectares of the said retained area.
2	Sagittarius Mines, Inc. **	002-95-XI	South Cotabato, Sultan Kudarat and Davao del Sur	27,945	Gold/Copper	22-Mar-95	The area of 27,945 hectares represents the retained area after relinquishment in 2004 from the original approved area of 99,387. Declaration of Mining Feasibility (DMF) filed on December 15, 2006 covering a 23,571-hectare portion of the Contract Area. Said DMF is under final evaluation in MGB Central Office.
TOTAL				47,308.26			

Symbols Used:

* Transferred from Climax-Arimco Mining Corp. on December 9, 2004.

** Transferred from WMC (Philippines), Inc. on January 10, 2001; Order of approval of transfer was appealed by Lepanto Consolidated Mining Co. to the Office of the President; Lepanto lost the appeal and appealed the decision to the Court of Appeals, which it lost again; case is now pending before the Supreme Court.

Notes:

- Data in this report are based on Central MGB mining tenement data and the MGB Regional Offices Mining Tenements Statistics Reports (MTSR) as of June 2008 except for MGB Regional Office Nos. IVA and IVB which data are based on their MTSRs as of May 2008 and MGB Regional Office No. VI which data are based on their MTSR's as of April 2008.
- All data in this report is subject to validation. They should be used only for research and reference, and cannot be used for litigation purposes.