



Republic of the Philippines  
Department of Environment & Natural Resources

**MINES & GEOSCIENCES BUREAU  
MINING INDUSTRY STATISTICS**

(Release Date: 11 March 2025)

	2022	2023+	2024+
<b>Production Value In Mining (MGB) 1/</b>	<b>P 317.5 Billion</b>	<b>P 327.9 Billion</b>	<b>P 316.3 Billion</b>
Large Scale Metallic Mining	P 214.9 Billion	P 218.9 Billion	P 215.9 Billion
Gold Sold to BSP 2/	P 22.8 Billion	P 30.8 Billion	P 37.0 Billion
Non-metallic Mining	P 79.9 Billion	P 78.2 Billion	P 63.4 Billion
<b>Gross Value Added In Mining, At Current Prices (PSA) 3/</b>	<b>P 153.1 Billion</b> 0.69%	<b>P 170.3 Billion</b> 0.70%	<b>P 179.7 Billion</b> 0.68%
<b>Gross Value Added In Mining, At Constant 2018 Prices (PSA)</b>	<b>P 101.9 Billion</b> 0.51%	<b>P 110.9 Billion</b> 0.53%	<b>P 157.1 Billion</b> 0.71%
<b>Total Exports of Minerals &amp; Mineral Products (PSA)</b>	<b>\$ 7,269 Million</b> 9.20%	<b>\$ 7,142 Million</b> 9.72%	<b>\$ 7,016 Million</b> 9.60%
<b>Total Exports of Non-Met. Mineral Manufactures (PSA)</b>	<b>\$ 308 Million</b> 0.39%	<b>\$ 287 Million</b> 0.39%	<b>\$ 365 Million</b> 0.50%
<b>Employment In Mining and Quarrying (PSA)</b>	<b>208,735</b> 0.46%	<b>210,174</b> 0.45%	<b>291,672</b> 0.58%
<b>Taxes, Fees and Royalties From Mining</b>	<b>P 48,216.8 Million</b>	<b>P 41,731.5 Million</b>	<b>P 32,970.7 Million</b>
Fees, Charges & Royalties Collected by DENR-MGB	P 3,586.0 Million	P 3,260.6 Million	P 3,465.7 Million
Excise Tax Collected by BIR	P 8,843.3 Million	P 9,627.1 Million	P 6,307.49 Million
Taxes Collected by Nat'l. Gov't. Agencies	P 31,234.2 Million	P 24,156.9 Million	P 20,059.85 Million
Taxes, Fees & Charges Collected by LGUs	P 4,553.3 Million	P 4,687.0 Million	P 3,137.62 Million
<b>Number of Operating Metallic Mines:</b>	<b>56</b>	<b>59</b>	<b>58</b>
Copper (with gold & silver)	3	3	3
Gold (with silver)	12	12	11
Chromite	4	4	4
Nickel	33	36	36
Iron	4	4	4
<b>Number of Approved and Registered (As of Current Yr.)</b>	<b>790</b>	<b>796</b>	<b>779</b>
Mineral Production Sharing Agreement (MPSA)	302	296	285
Financial or Technical Assistance Agreement (FTAA)	6	6	6
Exploration Permit (EP)	46	44	48
Industrial Sand and Gravel Permit (IP/ISAG)	242	239	239
Mineral Processing Permit (MPP)	115	127	114
Minahang Bayan (MB)	53	58	63
Special Mines Permit (SMP)	-	-	-
Special Mineral Extraction Permit (SMEP)	3	3	3
Mining Patents (MP)	23	23	21
<b>Number of Applications Under Process (As of Current Yr.)</b>	<b>1,494</b>	<b>1,605</b>	<b>1,356</b>
Mineral Production Sharing Agreement (MPSA)	180	151	96
Financial or Technical Assistance Agreement (FTAA)	28	37	33
Exploration Permit (EP)	774	895	813
Industrial Sand and Gravel Permit (IP/ISAG)	282	274	260
Mineral Processing Permit (MPP)	47	58	63
Minahang Bayan (MB)	171	167	67
Special Mines Permit (SMP)	8	7	8
Special Mineral Extraction Permit (SMEP)	4	16	16
<b>Average World Price:</b>			
Copper (LME)	\$ 4.00 /lb	\$ 3.85 /lb	\$ 4.41 /lb
Gold (BSP)	\$ 1,802.28 /oz	\$ 1,942.80 /oz	\$ 2,975.60 /oz
Silver (BSP)	\$ 21.76 /oz	\$ 23.47 /oz	\$ 33.09 /oz
Nickel (LME)	\$ 11.86 /lb	\$ 9.93 /lb	\$ 7.29 /lb
Iron Ore (WB)	\$ 121.30 /dmt	\$ 120.58 /dmt	\$ 109.40 /dmt
Platinum (WB)	\$ 961.72 /oz	\$ 966.28 /oz	\$ 955.17 /oz
Manganese Ore (CRU Group)	\$ 5.97 /mt	\$ 5.00 /mt	\$ 5.80 /mt
<b>Exchange Rate: Peso to US Dollar (BAP)</b>	<b>P 54.48</b>	<b>P 55.64</b>	<b>P 57.97</b>

Notes:

+ **Preliminary**

1/ **Production Value** refers to gross output of mineral extracted during the reporting period as defined in Chapter I, Section 5(ar) of the DAO 2010-21 of the Philippine Mining Act of 1995 (under the term "Gross Output"). Total PV includes coal production as provided by DOE.

2/ **Gold Sold to BSP**

3/ **Gross Value Added (GVA)** - measures the contribution of a particular sector to the country's GDP; computed by subtracting the cost of production inputs from the gross output of a particular industry. Total GVA does not include crude oil and coal.